



PRESS RELEASE

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TANNER & TANNER MERGES WITH PHOENIX-IR

Phoenix IR and Tanner & Tanner Limited, specialist IR firms, have pleasure in announcing their merger. Both firms are leading players in the field providing independent investor relations services to North American companies seeking to target the U.K. and continental European investment communities.

The combined company, which will continue trading under the Phoenix-IR name, will have a leading position in the U.S. to Europe investor relations business. U.S. and Canadian clients will be able to benefit from the independent provision of the services necessary to implement a European IR program.

Commenting on the deal Louis / Linda Tanner said, "We have thoroughly enjoyed working with many great companies and people over the years, but now is the time to hand over to the next generation. It was important to us that we found a firm with a similar approach and client focused services. Phoenix-IR was the obvious fit. They have an experienced team and a fine long-term track record of successful client service."

Adrian Rusling, one of the founding partners of Phoenix-IR said, "In today's financial markets, companies are increasingly looking to independent players unfettered by hidden agendas to help them interact with the investment community. Tanner & Tanner will reinforce our position as a leading player. We share a similar approach and philosophy of personalized service to the Tanners."

American born Louis and Linda Tanner have had 35-plus year careers in the investment community, on Wall Street and in the City of London. Their London-based Tanner & Tanner Limited has a 15 year track record of helping many blue chip U.S. companies market to the pan-European institutional investment community. Their clients have included IBM, Dow Chemical, Bristol Myers, YUM! Brands, Whirlpool, Pepsi and others of similar stature. After a period of transition, Louis and Linda Tanner will be retiring.

Phoenix-IR is one of the very few specialist investor relations firms in Europe. It focuses on helping public companies market their stock to shareholders and potential shareholders throughout the U.K., continental Europe, the United States and Canada. The partners of the firm; Adrian Rusling, Damian Perry, Patrick de Ronchène, Gill Newton and André Fonteyne have more than 80 years combined investor relations experience. The firm is retained by NASDAQ to help its issuers reach out to European investors and individual corporate clients include: Boeing, Cendant, Dell, FedEx, General Electric, Kodak, Symantec, Textron and Microsoft.

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